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Attorneys for Debtor and Debtor in Possession

UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
LOS ANGELES DIVISION

In re:

CRESTLLOYD, LLC,

Debtor and Debtor in Possession.

Case No.: 2:21-bk-18205-DS

Chapter 11 Case

**DEBTOR'S NOTICE OF MONTHLY FEE
STATEMENT OF SIERRACONSTELLATION
PARTNERS, LLC**

[April 1, 2024 through April 30, 2024]

[No Hearing Required, Unless Timely Opposition and
Request for a Hearing is Filed]

PLEASE TAKE NOTICE that, (A) on October 28, 2021, Crestlloyd, LLC, the Chapter 11 debtor and debtor in possession herein (the “Debtor”), filed a *Notice of Setting/Increasing Insider Compensation* (the “Notice of Insider Compensation”) for SierraConstellation Partners LLC/Lawrence R. Perkins (“SCP”) and served it on the UST and other parties, (B) on November 16, 2021, the United States Trustee (the “UST”) filed its *Objection To Notice Of Insider Compensation* (the “Objection”) [Dkt. 35] objecting to SCP’s Notice of Insider Compensation, (C) on December 13, 2021, the Debtor filed its *Stipulation [With the UST] (1) Resolving UST Objection To Notice Of Insider Compensation And (2) Vacating Hearing Thereon* (the “Insider Compensation Stipulation”) [Dkt. 72], (D) on December 16, 2021, the Court entered its *Order Approving Stipulation [With the UST] (1) Resolving UST Objection To Notice Of Insider Compensation And (2) Vacating Hearing Thereon* (the “Insider Compensation Order”) [Dkt. 77].

PLEASE FURTHER TAKE NOTICE THAT, pursuant to the Insider Compensation Stipulation and Insider Compensation Order, “SCP must file monthly fee statements [each a “Fee Statement”] and serve the UST therewith, and, absent an objection by the UST or some other party in interest within seven (7) days thereafter, the fees and costs may be paid in full. In the event of an objection, the undisputed portion may be paid without prejudice to the balance subject to order of the Court.”

PLEASE FURTHER TAKE NOTICE THAT, consistent with the foregoing procedure, on December 12, 2021, the Court entered its *Interim Order* [the “DIP Order” [Dkt. 70]] *Granting Motion For Order: (I) Authorizing Debtor To Obtain Senior Secured Postpetition Financing Pursuant To Section 364 Of The Bankruptcy Code, (II) Granting Super-Priority Administrative Claims And Senior Liens, (III) Scheduling A Final Hearing, And (IV) Granting Related Relief* [the “DIP Motion”) [Dkt. 66]], which, *inter alia*, granted the DIP Motion on an interim basis and approved the terms of the DIP Loan Documents,¹ which provide, among other things, that:

Loan Proceeds shall be used solely in accordance with the Budget, including for payment of the Facility Fee, Lender's reasonable attorneys' fees and costs incurred in making and documenting the Loan, title insurance premiums, escrow fees, the Extension Fee,

¹ Capitalized terms not otherwise defined herein have the meanings ascribed to them in the DIP Motion.

1 and the Carve Out and Borrower's working capital needs and to
2 administer the Chapter 11 Case, including insurance, repair,
3 maintenance and construction costs with respect to the Property.
4 With respect to the fees and costs of the Manager of the Debtor
5 [i.e., SCP], Manager [i.e., SCP] shall file monthly fee statements
6 and, absent an objection within seven (7) days thereafter, the fees
7 and costs may be paid in full. In the event of an objection, the
8 undisputed portion may be paid without prejudice to the balance
9 subject to order of the Court.

10 **PLEASE FURTHER TAKE NOTICE THAT**, pursuant to the Insider Compensation
11 Stipulation, Insider Compensation Order, DIP Motion, and DIP Order, SCP hereby files its Fee
12 Statement for the period from April 1, 2024 through April 30, 2024. SCP reserves its right to
13 supplement, amend, or modify the Fee Statement to include fees and/or expenses incurred during the
14 foregoing period not covered in the attached Fee Statement or incurred subsequent to April 30, 2024.

15 Annexed as **Exhibit "A"** hereto is the name of each professional who performed services
16 for the Debtor in connection with this chapter 11 case during the period covered by this Fee Statement
17 and the hourly rate and total fees for each professional during such period.

18 Annexed as **Exhibit "B"** hereto is the summary of hours in this Fee Statement broken up
19 by partner and task.

20 Annexed as **Exhibit "C"** hereto are the detailed time entries for the period covered by this
21 Fee Statement.

22 Annexed as **Exhibit "D"** hereto is the summary of expenses included in this Fee
23 Statement.

24 Annexed as **Exhibit "E"** hereto are the detailed entries for the expenses covered by this
25 Fee Statement.

26 **PLEASE TAKE FURTHER NOTICE** that objections, if any, to this Fee Statement
27 must be filed with the Court and served so as to be received by the undersigned counsel to the
28 Debtor no later than seven (7) days after the filing of this Fee Statement.

EXHIBIT "A"

Summary of Sierra Constellation Partners Professional Fees by Consultant
For the Period April 1st through April 30th

<u>Consultant</u>	<u>Title</u>	<u>Rate</u>	<u>Hours</u>	<u>Total</u>
Lawrence Perkins	CEO	\$1,000	1.00	\$1,000.00
Roger Gorog	Senior Director	\$600	2.80	\$1,680.00
Colin Moran	Senior Associate	\$360	7.00	\$2,520.00
			10.8	\$5,200.00

Note: As of March 1st, 2023, Lawrence Perkins' hourly rate has increased to \$1000, Roger Gorog's hourly rate has increased to \$600, and Colin Moran's hourly rate has increased to \$360

EXHIBIT "B"

Summary of SierraConstellation Partners Professional Fees by Activity

For the Period April 1st through April 30th

<u>Activity / Consultant</u>	<u>Title</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
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Business Operations, Cash Management & CRO Support

Lawrence Perkins	CEO	1.00	\$1,000	\$1,000.00
Roger Gorog	Senior Director	2.80	\$600	\$1,680.00
Colin Moran	Senior Associate	5.50	\$360	\$1,980.00
<i>Activity Total</i>		9.30		\$4,660.00

Invoices, Fees and Retention Applications

Roger Gorog	Senior Director	0.00	\$600	\$0.00
Lawrence Perkins	CEO	0.00	\$1,000	\$0.00
Colin Moran	Senior Associate	1.50	\$360	\$540.00
<i>Activity Total</i>		1.50		\$540.00

EXHIBIT "C"

Summary of Sierra Constellation Partners Professional Fees by Professional Service
For the Period April 1st through April 30th

<u>Date</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
Business Operations, Cash Management & CRO Support				
<i>Lawrence Perkins</i>				
4/22/2024	CRO duties - review of correspondence and attention to operational duties	1.00	\$1,000.00	\$1,000.00
		<u>Lawrence Perkins Total</u>		<u>\$1,000.00</u>
<i>Colin Moran</i>				
4/16/2024	Update balance of interest earned on sale and breakout of funds	3.00	\$360.00	\$1,080.00
4/18/2024	Compile March MOR	2.50	\$360.00	\$900.00
		<u>Colin Moran Total</u>		<u>\$1,980.00</u>
<i>Roger Gorog</i>				
4/3/2024	Read and review update on ongoing mediation	0.60	\$600.00	\$360.00
4/5/2024	Cash review and tax reporting	1.10	\$600.00	\$660.00
4/21/2024	Review MOR and cash activity	1.10	\$600.00	\$660.00
		<u>Roger Gorog Total</u>		<u>\$1,680.00</u>
<u>Invoices, Fees and Retention Applications</u>				
<i>Colin Moran</i>				
4/18/2024	Compile March MSR	1.50	\$360.00	\$540.00
		<u>Colin Moran Total</u>		<u>\$540.00</u>

EXHIBIT "D"

Summary of SierraConstellation Partners Expenses by Category

For the Period April 1st through April 30th

Reimbursable Expenses

Amount

N/A

EXHIBIT "E"

Summary of SierraConstellation Partners Expenses by Detail
For the Period April 1st through April 30th

<u>Activity</u>	<u>Date</u>	<u>Employee</u>	<u>Description</u>	<u>Amount</u>
N/A				

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is: 2818 La Cienega Avenue, Los Angeles, CA 90034

A true and correct copy of the foregoing document entitled **DEBTOR'S NOTICE OF MONTHLY FEE STATEMENT OF SIERRACONSTELLATION PARTNERS, LLC** will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On **June 3, 2024**, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

- Kyra E Andrassy kandrassy@swelawfirm.com, lgarrett@swelawfirm.com;gcruz@swelawfirm.com;jchung@swelawfirm.com
- Todd M Arnold tma@lnbyg.com
- Jerrold L Bregman jlbregman@bg.law, ecf@bg.law
- Ryan Coy rcov@bg.law, ecf@bg.law
- Marguerite Lee DeVoll mdevoll@watttieder.com, zabrams@watttieder.com
- Karol K Denniston karol.denniston@squirepb.com, travis.mcroberts@squirepb.com;sarah.conley@squirepb.com;karol-k-denniston-9025@ecf.pacerpro.com
- Oscar Estrada oestrada@ttc.lacounty.gov
- Danielle R Gabai dgabai@danninggill.com, dgabai@ecf.courtdrive.com
- Thomas M Geher tmg@jmbm.com, bt@jmbm.com;fc3@jmbm.com;tmg@ecf.inforuptcy.com
- David B Golubchik dbg@lnbyg.com, stephanie@lnbyb.com
- Andrew Goodman agoodman@andyglaw.com, Goodman.AndrewR102467@notify.bestcase.com
- Jonathan Gottlieb jdgt@lnbyg.com
- James Andrew Hinds jhinds@hindslawgroup.com;mduran@hindslawgroup.com, mduran@hindslawgroup.com
- Robert B Kaplan rbk@jmbm.com
- Jane G Kearl jkearl@watttieder.com
- Jennifer Larkin Kneeland jkneeland@watttieder.com, zabrams@watttieder.com
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- Samuel A Newman sam.newman@sidley.com, samuel-newman-2492@ecf.pacerpro.com;laefilingnotice@sidley.com
- Ryan D O'Dea rodea@shulmanbastian.com, lgauthier@shulmanbastian.com
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- Paul Sorrell psorrell@lavelysinger.com
- Howard Steinberg steinbergh@gtlaw.com, pearsallt@gtlaw.com; lalitdock@gtlaw.com
- United States Trustee (LA) ustpreion16.la.ecf@usdoj.gov
- Genevieve G Weiner gweiner@sidley.com, laefilingnotice@sidley.com; genevieve-weiner-0813@ecf.pacerpro.com
- Jessica Wellington jwellington@bg.law, ecf@bg.law

2. SERVED BY UNITED STATES MAIL: On June 3, 2024, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

☒ Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on June 3, 2024, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

None.

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

June 3, 2024	Lourdes Cruz	/s/ Lourdes Cruz
Date	Type Name	Signature

In re Crestlloyd, LLC
D UST Receiver RSN + Amended 20
Largest
File No.: 9562

Debtor
Crestlloyd, LLC
c/o SierraConstellation Partners LLC
355 S. Grand Avenue Suite 1450
Los Angeles, CA 90071

Noreen A Madoyan
Office of the United States Trustee
915 Wilshire Blvd., Suite 1850
Los Angeles, CA 90017

Counsel For Receiver
Brutzkus Gubner Rozansky Seror
Weber LLP
David Seror/Jessica Wellington
21650 Oxnard Street, Suite 500
Woodland Hills, CA 91367

Biabani & Associates, Inc.
Attn: Alex Biabani
1600 Sawtelle Bl #104
Los Angeles, CA 90025

Bradford Sheet Metal
4164 Sopp Road
Mojave, CA 93501

Branden Williams
257 N. Cannon Dr., 2nd Fl.
Beverly Hills, CA 90210

C.G.S. Custom Glass Specialists
Attn: Tom Yang
4536 Ish Drive
Simi Valley, CA 93063

CAD Stone Works Inc.
Attn: Cesar Hernandez
4533 Van Nuys Bl. #201
Sherman Oaks, CA 91403

Centurion Air, LLC
Attn: Michael T. Pyle
13932 Arrow Creek Road
Draper, UT 84020

Davidson Accountancy Corp.
William N. Davidson, CPA
14011 Ventura Blvd., Ste. 302
Sherman Oaks, CA 91423

Creative Art Partners
6542 Hayes Dr.
Los Angeles, CA 90048

Italian Luxury Design
4 NE 39 St.
Miami, FL 33137

Jabs Pools and Spas, LLC
Attn: Georgina Rendon
8055 Matilija Ave.
Panorma City, CA 91402

Dennis Palma
146 Beach Way
Monterey, CA 93940

KN Coating
201 E. Tamarack Ave
Inglewood, CA 90301

LA DWP
P.O. Box. 30808
Los Angeles, CA 90030

Vesta (aka Showroom Interiors, LLC)
Attn: Julian Buckner
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Pico Rivera, CA 90660

Made by TSI, Inc.
888 Biscayne Blvd #209
Miami, FL 33132

Midland Contractors, Inc.
Attn: Bruce Partovi
Po Box 8312
Van Nuys, CA 91409

West Valley Green Landscaping, Inc.
14761 Tupper St.
Panorama City, CA 91402

The Vertex Companies, Inc.
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